Minutes of Special Town Board meeting May 3, 2016, Germantown Town Hall, Germantown, NY, commencing at 7:00pm.

Present: Supervisor Craig

 Councilman Phelan

 Councilwoman Foley

 Councilman Moore

Absent: Councilwoman DuFresne

Guests: Mary Beth Biaconne & Lindsay Ostrander from Delaware Engineering

Recorded by: Town Clerk, Joyce Vale

Supervisor Craig said we reviewed the sewer study from 2015 and found there are issues with sewer tank walls and corrosion. They got a grant for this study. Study was done. Supervisor Craig said the current bond runs through 2019 a zero interest bond and they didn’t want to hit the sewer district up with two bonds at the same time. DEC said the study was done, now we need to make the decision. Mary Beth Biaconne said the way the grant works is you get $30,000, $15,000 upfront and $15,000 when they approve the report. They are holding the last $15,000 based on us making a decision on what we are going to do next. This is why the Town Board will be making a decision on the Alternative tonight.

Ms. Biaconne presented the Town Board with a summary of the alternatives.

Alternative 1. Upgrade Elements

 Concrete Grit, EQ & Sludge Tanks; Coat clarifiers & Add Cathodic Protection,

 Replace RBC Drives & Misc. Improvements

 Useful Life

 Concrete = 30-40 years

 Coating = 10-15 years

 Hardship Financing @ 0% $1,932,000 / $215

 Subsidized Financing @ 2% $1,932,000 / $288

 Market Rate Financing @ 4% $1,932,000 / $372

Alternative 2. Upgrade Elements

 Concrete Grit, EQ & Sludge Tanks; New Steel Clarifiers & Add Cathodic

 Protection, Replace RBC Drives, Scum Removal, Generator, Controls &

 Misc. Improvements

 Useful Life

 Concrete = 30-40 years

 Steel = 20-25 years

 Hardship Financing @ 0% $2,252,400 / $250

 Subsidized Financing @ 2% $2,252,400 / $335

 Market Rate Financing @ 4% $2,252,400 / $434

Alternative 3. Upgrade Elements

 Concrete Grit, EQ & Sludge Tanks; New Concrete Clarifiers, Impressed Current

 Cathodic Protection, Computer, Replace RBC Drives, Scum Removal, Generator,

 Controls & Misc. Improvements

 Useful Life

 Concrete = 30-40 years

 Hardship Financing @ 0% $2,427,120 / $270

 Subsidized Financing @ 2% $2,427,120 / $361

 Market Rate Financing @ 4% $2,427,120 / $468

Based on 300 sewer units.

Supervisor Craig said we might get a better rate going out on our own. Ms. Biaconne said this summary just gives ideas of the cost. She said we have to pick an option, so the NYS knows which direction we are going in.

Discussion on sewer costs.

Mary Beth presented different options.

 Clean Water State Revolving Fund (CWSRF)

Action: Finalize Engineering Report; Seek Additional Points.

Date: May- June 2016

Notes: Attempt to increase project score on the IUP

Action: Draft FFY 2017, Intended Use Plan (IUP) issued

Date: July-August 2016

Notes: Evaluate score, available financing, competition; attempt to increase project score on the IUP.

Action: Final FFY 2017 IUP issued

Date: October 2016

Notes: Evaluate listing position; over or under Subsidy Line-Determine to proceed

Action: SEQR, Increase in Improvement Proceeding, Bond Resolution, Application for Financing

Date: October 2016-March 2017

Notes: Prepare documentation and take actions required to apply for CWSRF Financing

Action: Processing of Financing Application

Date: March 2017-July 2017

Notes: Prepare documentation and take actions required to apply for CWSRF financing

Action: Close on Short Term Financing

Date: August-September 2017

Notes: Short Term Loan Closing-funds available

Action: Design

Date: October 2017-January 2018

Action: Bidding

Date: January-March 2018

Action: Award

Date: April 2018

Action: Construction

Date: May 2018-December 2018

Action: Close on Long Term Financing

Date: Summer 2019

Notes: Principal and Interest Payment Due

 Self-Financed

Action: Finalize Engineering Report; Submit to EFC/Use increase in Improvement Proceeding

Date: May-June 2016

Notes: Obtain final grant payment

Action: SEQR, Increase in Improvement Proceeding, Bond Resolution

Date: July-September 2016

Notes: Legally required steps

Action: Secure Bond, Anticipation Note (BAN)

Date: October 2016

Notes: Funds Available

Action: Design

Date: October 2016-January 2017

Action: Bidding

Date: January-March 2017

Action: Award

Date: April 2017

Action: Construction

Date: May 2017-December 2017

Action: Roll BAN or Bond

Date: Summer 2018

Notes: Principal and Interest Payment Due

Discussion of possible expansion of sewer district.

Motion to choose Alternative 3 made by Councilman Moore, seconded by Councilwoman Foley.

Supervisor Craig: Aye

Councilman Phelan: Aye

Councilwoman Foley: Aye

Councilman Moore: Aye

 Lindsay Ostrander said the Town applied for a grant last year and got it through Department of State to compile a Local Waterfront Revitalization Study. Grant funding is $15,000. The study will look on planning activities for the parks and anything to add to the Town’s waterfront along the Hudson River. This grant could possibly lead to other grants. One of the goals would be discussions with the railroad on improving safety along the railroad tracks.

Town will decide.

Motion to adjourn made by Councilman Moore, seconded by Councilman Phelan, with all in favor and none opposed.

 Respectfully submitted,