

Town of Germantown - General Fund

05/11/21

Balance Sheet

Accrual Basis

As of April 30, 2021

	Apr 30, 21
ASSETS	
Current Assets	
Checking/Savings	
A200.1 - Bill Payment	8,345.89
A202 Investment Account	1,340,470.84
A235 - Restricted Cash	28,279.93
A236 - Restricted Cemetery Gift	18,175.98
A237 - Restricted GEDA	540.03
A238 - Restricted Waterfront	2,023.94
A239 - Restricted Cora Escrow	500.78
A250 - Payroll Cash	9,283.02
Total Checking/Savings	1,407,620.41
Accounts Receivable	
A391 - Due From Other Funds	1,000.00
Total Accounts Receivable	1,000.00
Total Current Assets	1,408,620.41
TOTAL ASSETS	1,408,620.41
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
A710 - Consolidated Payroll	4,248.77
A721 - NYS Income Tax	692.21
A722 - Federal Income Tax	4,342.04
Total Other Current Liabilities	9,283.02
Total Current Liabilities	9,283.02
Total Liabilities	9,283.02
Equity	
A899 - Other Restricted F.B.	49,898.60
A914 - Assnd Appropriated F.B.	29,084.00
A917 - Unassigned Fund Balance	1,177,937.27
Net Income	142,417.52
Total Equity	1,399,337.39
TOTAL LIABILITIES & EQUITY	1,408,620.41

Town of Germantown - General Fund Profit & Loss Budget vs. Actual January through April 2021

	Jan - Apr 21	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
A1001 - Real Property Taxes	220,700.00	220,700.00	0.00	100.0%
A1120 - Sales Tax	105,362.51	305,000.00	-199,637.49	34.5%
A1170 - Franchises	10,329.81	10,000.00	329.81	103.3%
A1255 - Clerk Fees	325.84	250.00	75.84	130.3%
A1550 - Dog Control Fees	0.00	50.00	-50.00	0.0%
A1603 - Registrar Fees	0.00	150.00	-150.00	0.0%
A2001 - Park & Rec Charges	0.00	24,000.00	-24,000.00	0.0%
A2070 - Contributions, Private	0.00	100.00	-100.00	0.0%
A2110 - Zoning Fees	244.50	500.00	-255.50	48.9%
A2115 - Planning Board Fees	888.00			
A2130 - Solid Waste Charges	0.00	100.00	-100.00	0.0%
A2350 - Youth Rec Services	0.00	100.00	-100.00	0.0%
A2389 - Misc Rev, Othr Govts	0.00	100.00	-100.00	0.0%
A2401 - Interest & Earnings	544.29	7,500.00	-6,955.71	7.3%
A2544 - Dog License	179.50	500.00	-320.50	35.9%
A2545 - Cert of Occupancy	0.00	500.00	-500.00	0.0%
A2555 - Blding Alteration Permt	5,356.25	15,000.00	-9,643.75	35.7%
A2610 - Fines & Forfeited Bail	16,415.00	24,000.00	-7,585.00	68.4%
A2655 - Minor Sales	0.00	500.00	-500.00	0.0%
A2665 - Sales of Equipment	0.00	500.00	-500.00	0.0%
A2701 - Refunds of PY Exp	348.70			
A2705 - Gifts & Donations	4,865.00	500.00	4,365.00	973.0%
A2770 - Unclassified	2,150.12	2,500.00	-349.88	86.0%
A2771 - Special Events	0.00	175.00	-175.00	0.0%
A3005 - St Aid, Mortgage Tax	0.00	40,000.00	-40,000.00	0.0%
A3989 - St Aid, Othr H & C Serv	0.00	8,000.00	-8,000.00	0.0%
A9000 - Appropriated	0.00	29,084.00	-29,084.00	0.0%
Total Income	367,709.52	689,809.00	-322,099.48	53.3%
Expense				
A10101 - Leg Board, Pers Serv	3,466.72	10,400.00	-6,933.28	33.3%
A10104 - Leg Board, Contr Exp	299.80	250.00	49.80	119.9%
A11101 - Muni Court, Pers Serv				
A1110.11 - Justice Clerk	1,660.50	5,000.00	-3,339.50	33.2%
A1110.12 Muni Court PS-Other	0.00	12,730.00	-12,730.00	0.0%
A11101 - Muni Court, Pers Serv - Other	4,243.36			
Total A11101 - Muni Court, Pers Serv	5,903.86	17,730.00	-11,826.14	33.3%
A11104 - Muni Court, Contr Exp	942.99	3,000.00	-2,057.01	31.4%
A12004-Dues	0.00	2,000.00	-2,000.00	0.0%
A12201 - Supervisor, Pers Serv				
A1220.12 - Clerk	4,416.00	18,500.00	-14,084.00	23.9%
A122011 - Deputy	733.32	2,200.00	-1,466.68	33.3%
A12201 - Supervisor, Pers Serv - Other	2,500.00	7,500.00	-5,000.00	33.3%
Total A12201 - Supervisor, Pers Serv	7,649.32	28,200.00	-20,550.68	27.1%
A12204 - Supervisor, Contr Exp	260.50	1,500.00	-1,239.50	17.4%
A13204 - Accounting Contractual	4,980.55	23,500.00	-18,519.45	21.2%
A13301 - Tax Colllction Prs Serv	1,166.68	3,500.00	-2,333.32	33.3%
A13304 - Tax Collec - Contr Exp	724.22			
A13304 - Tax Collecton Cntr Exp	0.00	1,400.00	-1,400.00	0.0%
A13401 - Budget, Pers Serv	400.00	1,200.00	-800.00	33.3%
A13551 - Assessment, Pers Serv	6,086.00	18,258.00	-12,172.00	33.3%
A13554 - Assessment - Contr Exp	905.36	8,000.00	-7,094.64	11.3%
A14101 - Clerk, Pers Serv	2,600.00	7,800.00	-5,200.00	33.3%
A141011 Deputy Clerk	1,080.00	2,500.00	-1,420.00	43.2%
A14104 - Clerk, Contr Exp	625.23	2,000.00	-1,374.77	31.3%
A14204 - Law, Contr Exp	8,192.77	32,000.00	-23,807.23	25.6%
A14404 - Engineer, Contr Exp	0.00	4,500.00	-4,500.00	0.0%
A14504 - Elections, Contr Exp	0.00	300.00	-300.00	0.0%

Town of Germantown - General Fund Profit & Loss Budget vs. Actual January through April 2021

	Jan - Apr 21	Budget	\$ Over Budget	% of Budget
A16201 - Buildings, Pers Serv				
A1620.11 - COMP	907.06			
A1620.11 - Maint Super	8,958.92			
a1620.11L - Longevity	1,139.20			
a1620.11S - Sick	4,392.80			
a1620.11V - Vacation	89.55			
A1620.12 - Overtime	0.00	2,000.00	-2,000.00	0.0%
A16201 - Buildings, Pers Serv - Other	12,390.87	84,865.00	-72,474.13	14.6%
Total A16201 - Buildings, Pers Serv	27,878.40	86,865.00	-58,986.60	32.1%
A16202 - Buildings, Equip	0.00	1,600.00	-1,600.00	0.0%
A16204 - Buildings, Contr Exp				
A162041 - Utilities	0.00	7,000.00	-7,000.00	0.0%
A16204 - Buildings, Contr Exp - Other	15,385.87	39,000.00	-23,614.13	39.5%
Total A16204 - Buildings, Contr Exp	15,385.87	46,000.00	-30,614.13	33.4%
A16804 - Ctrl Data Pros Ctr Ex	2,182.25			
A19104 - Unallcted Ins Cont Exp	0.00	30,500.00	-30,500.00	0.0%
A19204 - Muni Assn Dues Cnt Exp	800.00	800.00	0.00	100.0%
A31204 - Police, Contr Exp	5,665.69	24,000.00	-18,334.31	23.6%
A35101 - Cont Animals Pers Serv				
A351011 - DCO	1,500.00			
A35101 - Cont Animals Pers Serv - Other	0.00	4,500.00	-4,500.00	0.0%
Total A35101 - Cont Animals Pers Serv	1,500.00	4,500.00	-3,000.00	33.3%
A35104 - Cont Animals Contr Exp	0.00	960.00	-960.00	0.0%
A36201 - Safety Insp, Pers Serv	5,333.32	16,000.00	-10,666.68	33.3%
A36202 - Safety Insp Equip	0.00	100.00	-100.00	0.0%
A36204 - Safety Insp, Contr Exp	0.00	250.00	-250.00	0.0%
A40201 - Registrar Pers Serv	166.80	500.00	-333.20	33.4%
A40204 - Registrar Contr	0.00	100.00	-100.00	0.0%
A50101 - Street Admin Pers Serv				
A50101D - Dep Super	0.00	2,250.00	-2,250.00	0.0%
A50101 - Street Admin Pers Serv - Other	18,923.04	61,500.00	-42,576.96	30.8%
Total A50101 - Street Admin Pers Serv	18,923.04	63,750.00	-44,826.96	29.7%
A51324 - Garage Contr Exp	8,442.46	12,000.00	-3,557.54	70.4%
A65104 - Vets Service Contr Exp	500.00	500.00	0.00	100.0%
A71102 - Parks Equip	0.00	1,500.00	-1,500.00	0.0%
A71104 - Parks Contr Exp				
A711041 - Lake Maintenance	0.00	5,000.00	-5,000.00	0.0%
A711042 - Athletic Fields	0.00	4,500.00	-4,500.00	0.0%
A711044 - Other	303.92	10,000.00	-9,696.08	3.0%
A71104 - Parks Contr Exp - Other	557.83	21,000.00	-20,442.17	2.7%
Total A71104 - Parks Contr Exp	861.75	40,500.00	-39,638.25	2.1%
A71404 - Playgr & Rec Contr Exp	0.00	1,000.00	-1,000.00	0.0%
A73101 - Youth Prog Pers Serv	0.00	32,500.00	-32,500.00	0.0%
A73104 - Youth Prog Contr Exp	100.00	6,000.00	-5,900.00	1.7%
A75101 - Historian Pers Serv	333.32	1,000.00	-666.68	33.3%
A75104 - Historian Contr Exp	206.48	800.00	-593.52	25.8%
A75204 - Histrcl Prop Cntr Exp	1,270.96	3,200.00	-1,929.04	39.7%
A75504 - Celebrations Contr	0.00	10,000.00	-10,000.00	0.0%
A80101 - Zoning Pers Serv				
A801011 - Secretary	38.00	1,500.00	-1,462.00	2.5%
A80101 - Zoning Pers Serv - Other	0.00	1,500.00	-1,500.00	0.0%
Total A80101 - Zoning Pers Serv	38.00	3,000.00	-2,962.00	1.3%
A80104 - Zoning Contr Exp	0.00	1,400.00	-1,400.00	0.0%
A80201 - Planning Pers Serv				
A802011 - Secretary	555.75	1,500.00	-944.25	37.1%
A80201 - Planning Pers Serv - Other	0.00	1,800.00	-1,800.00	0.0%
Total A80201 - Planning Pers Serv	555.75	3,300.00	-2,744.25	16.8%

Town of Germantown - General Fund Profit & Loss Budget vs. Actual

05/11/21

January through April 2021

Accrual Basis

	Jan - Apr 21	Budget	\$ Over Budget	% of Budget
A80204 - Planning Contr Exp				
A802041 - Contractual	4,600.00			
A80204 - Planning Contr Exp - Other	331.42	1,400.00	-1,068.58	23.7%
Total A80204 - Planning Contr Exp	4,931.42	1,400.00	3,531.42	352.2%
A81604 - Garbage Contr Exp	55.00	1,200.00	-1,145.00	4.6%
A88104 - Cemeteries Contr Exp	0.00	200.00	-200.00	0.0%
A89892 - Misc Home & Comm Serv	1,200.00			
A90105 - UPSEU - UNION DUES	475.96			
A90108 - Retirement	2,359.84	25,000.00	-22,640.16	9.4%
A90308 - Social Security	6,355.71	21,500.00	-15,144.29	29.6%
A90508 - Unemployment Ins	0.00	2,000.00	-2,000.00	0.0%
A90608 - Hospital & Med Ins	9,301.00	9,301.00	0.00	100.0%
A90898 - Other Emp Benefits				
A908983 - Other, Uniforms	389.33	3,600.00	-3,210.67	10.8%
Total A90898 - Other Emp Benefits	389.33	3,600.00	-3,210.67	10.8%
A97856 - INSTALLMENT PUR DEBT P	54,933.93	53,445.00	1,488.93	102.8%
A97857 - INSTALLMENT PUR DEB INT	9,861.72	11,500.00	-1,638.28	85.8%
Total Expense	225,292.00	689,809.00	-464,517.00	32.7%
Net Ordinary Income	142,417.52	0.00	142,417.52	100.0%
Net Income	142,417.52	0.00	142,417.52	100.0%

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Town of Germantown - Highway Town-wide

Balance Sheet

As of April 30, 2021

05/11/21

Accrual Basis

	<u>Apr 30, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
DA202 Investment Account	876,472.20
Total Checking/Savings	<u>876,472.20</u>
Total Current Assets	<u>876,472.20</u>
TOTAL ASSETS	<u>876,472.20</u>
LIABILITIES & EQUITY	
Equity	
DA914 - Assnd Appropriated F.B.	27,869.00
DA917 - Unassigned F.B.	615,846.07
Net Income	<u>232,757.13</u>
Total Equity	<u>876,472.20</u>
TOTAL LIABILITIES & EQUITY	<u>876,472.20</u>

Town of Germantown - Highway Town-wide

Profit & Loss Budget vs. Actual

January 1 through May 11, 2021

05/11/21

Accrual Basis

	Jan 1 - May 11, 21	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
DA1001 - Real Property Taxes	359,435.00	359,435.00	0.00	100.0%
DA1120 - Sales Tax (frm County)	2,000.00	2,000.00	0.00	100.0%
DA2401 - Interest & Earnings	424.14	8,000.00	-7,575.86	5.3%
DA2660 - Sale of Equipment/Fuel	296.39	2,000.00	-1,703.61	14.8%
DA2665 - Sales of Equipment	0.00	20,000.00	-20,000.00	0.0%
DA2701 - Refund of PY Exp.	316.34	0.00	316.34	100.0%
DA2705 - Miscellaneous	0.00	1,000.00	-1,000.00	0.0%
DA3501 - S/A CHIPS	0.00	56,000.00	-56,000.00	0.0%
DA9000 Appropriated	0.00	27,869.00	-27,869.00	0.0%
Total Income	362,471.87	476,304.00	-113,832.13	76.1%
Expense				
DA51101 - Maint Str Pers Serv				
DA5110.11 - Payroll	18,388.16	0.00	18,388.16	100.0%
DA5110.11C - COMP	743.78	0.00	743.78	100.0%
DA5110.11L - LONGEVITY	548.80	0.00	548.80	100.0%
DA5110.11M - Meal Allowance	1,245.00	0.00	1,245.00	100.0%
DA5110.11S - Sick Pay	2,927.36	0.00	2,927.36	100.0%
DA5110.11V - VACATION	1,396.46	0.00	1,396.46	100.0%
DA5110.12 - Overtime	5,673.48	8,500.00	-2,826.52	66.7%
DA51101 - Maint Str Pers Serv - Other	0.00	96,000.00	-96,000.00	0.0%
Total DA51101 - Maint Str Pers Serv	30,923.04	104,500.00	-73,576.96	29.6%
DA51104 - Maint Str Contr Exp				
DA5110.41d - Dlesel	1,498.06	0.00	1,498.06	100.0%
DA5110.41g - Gas	1,594.36	0.00	1,594.36	100.0%
DA51104 - Maint Str Contr Exp - Other	385.25	115,000.00	-114,614.75	0.3%
Total DA51104 - Maint Str Contr Exp	3,477.67	115,000.00	-111,522.33	3.0%
DA51122 - Perm Imp Highway Equip	47,518.88	56,000.00	-8,481.12	84.9%
DA51302 - Machinery Equip	0.00	20,004.00	-20,004.00	0.0%
DA51304 - Machinery Contr Exp	15,095.44	30,000.00	-14,904.56	50.3%
DA51402 - Brush/Weeds Equip	0.00	1,500.00	-1,500.00	0.0%
DA51404 - Brush/Weeds Contr	1,200.00	0.00	1,200.00	100.0%
DA51424 - Snow Removl Contr Exp	17,131.16	46,000.00	-28,868.84	37.2%
DA90108 - State Retirement	0.00	26,500.00	-26,500.00	0.0%
DA90308 - Social Security	2,365.60	12,000.00	-9,634.40	19.7%
DA90608 - Hospital & Medicl Ins	13,730.57	63,800.00	-50,069.43	21.5%
DA90898 - Othr Emp Benefits	0.00	1,000.00	-1,000.00	0.0%
Total Expense	131,442.36	476,304.00	-344,861.64	27.6%
Net Ordinary Income	231,029.51	0.00	231,029.51	100.0%
Net Income	231,029.51	0.00	231,029.51	100.0%

Town of Germantown - Sewer
Balance Sheet
As of April 30, 2021

	<u>Apr 30, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
SS202 - Investment Account	242,065.01
Total Checking/Savings	<u>242,065.01</u>
Total Current Assets	<u>242,065.01</u>
TOTAL ASSETS	<u><u>242,065.01</u></u>
LIABILITIES & EQUITY	
Equity	
SS915 - Assnd Unapprptd F.B.	180,600.51
Net Income	61,464.50
Total Equity	<u>242,065.01</u>
TOTAL LIABILITIES & EQUITY	<u><u>242,065.01</u></u>

9:06 AM

05/11/21

Accrual Basis

Town of Germantown - Sewer Profit & Loss Budget vs. Actual January through April 2021

	Jan - Apr 21	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
SS2120 - Sewer Rents	109,772.99	93,500.00	16,272.99	117.4%
SS2122 - Sewer Charges	46,740.25	107,850.00	-61,109.75	43.3%
SS2128 - Interest & Penalties	66.00	150.00	-84.00	44.0%
SS2401 - Interest & Earnings	101.89	1,200.00	-1,098.11	8.5%
Total Income	156,681.13	202,700.00	-46,018.87	77.3%
Expense				
SS81104 - Sewer Admin Contr Exp	13,333.32	40,000.00	-26,666.68	33.3%
SS81304 - Swge Trt Dsp Cntr Exp				
SS8130.41 - Utilities	6,103.72	14,000.00	-7,896.28	43.6%
SS8130.42 - Prof Service	288.00	500.00	-212.00	57.6%
SS81304 - Swge Trt Dsp Cntr Exp - Other	5,400.93	54,470.00	-49,069.07	9.9%
Total SS81304 - Swge Trt Dsp Cntr Exp	11,792.65	68,970.00	-57,177.35	17.1%
SS97106 - Dbt Principle Ser Bnds	65,000.00	91,010.00	-26,010.00	71.4%
SS97107 - Debt Interest	5,090.66	2,720.00	2,370.66	187.2%
Total Expense	95,216.63	202,700.00	-107,483.37	47.0%
Net Ordinary Income	61,464.50	0.00	61,464.50	100.0%
Net Income	61,464.50	0.00	61,464.50	100.0%

Town of Germantown - Lighting
Balance Sheet
As of April 30, 2021

	<u>Apr 30, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
SL202 - Investment	12,081.71
Total Checking/Savings	<u>12,081.71</u>
Total Current Assets	<u>12,081.71</u>
TOTAL ASSETS	<u>12,081.71</u>
LIABILITIES & EQUITY	
Equity	
SL915 - Assnd Unappropriated F.B.	7,316.95
Net Income	4,764.76
Total Equity	<u>12,081.71</u>
TOTAL LIABILITIES & EQUITY	<u>12,081.71</u>

**Town of Germantown - Lighting
 Profit & Loss Budget vs. Actual
 January through April 2021**

	<u>Jan - Apr 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
SL1001 - Real Property Taxes	6,600.00	6,600.00	0.00	100.0%
SL2401 - Interest & Earnings	4.67	100.00	-95.33	4.7%
Total Income	<u>6,604.67</u>	<u>6,700.00</u>	<u>-95.33</u>	<u>98.6%</u>
Expense				
SL51824 - Strt Lghting Cntr Exp	1,839.91	6,700.00	-4,860.09	27.5%
Total Expense	<u>1,839.91</u>	<u>6,700.00</u>	<u>-4,860.09</u>	<u>27.5%</u>
Net Ordinary Income	<u>4,764.76</u>	<u>0.00</u>	<u>4,764.76</u>	<u>100.0%</u>
Net Income	<u><u>4,764.76</u></u>	<u><u>0.00</u></u>	<u><u>4,764.76</u></u>	<u><u>100.0%</u></u>

8:48 AM

Town of Germantown - Special Revenue Fund

Balance Sheet

As of April 30, 2021

05/11/21

Accrual Basis

	<u>Apr 30, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
CM200.2 - Parsonage	3,993.99
CM200.4 - Invest Act Celebration	18,650.79
CM200.5 - Eco Dev	27.43
Total Checking/Savings	<u>22,672.21</u>
Total Current Assets	<u>22,672.21</u>
TOTAL ASSETS	<u>22,672.21</u>
LIABILITIES & EQUITY	
Equity	
CM917 - Unappropriated Fund Bal	22,663.35
Net Income	8.86
Total Equity	<u>22,672.21</u>
TOTAL LIABILITIES & EQUITY	<u>22,672.21</u>

8:48 AM
05/11/21
Accrual Basis

Town of Germantown - Special Revenue Fund
Profit & Loss
January through April 2021

	<u>Jan - Apr 21</u>
Income	
CM2401 - Interest	<u>8.86</u>
Total Income	<u>8.86</u>
Expense	<u>0.00</u>
Net Income	<u><u>8.86</u></u>

Town of Germantown - Capital Fund
Balance Sheet
As of April 30, 2021

	<u>Apr 30, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
H200.1 - Bill Payment	28.36
H200.2 - Invest Acc - Sidewalk	54,019.25
H222 - WWTP BAN	20.79
H235 - Reserves	352,970.06
Total Checking/Savings	<u>407,038.46</u>
Total Current Assets	<u>407,038.46</u>
TOTAL ASSETS	<u>407,038.46</u>
LIABILITIES & EQUITY	
Equity	
H803 - Capital Reserve - I	9,149.74
H804 - Capital Reserve - II	53,993.99
H805 - Lorenze Reserve	920.00
H808 - Highway Reserve	100,202.01
H809 - Cheviot Cemetary	1,600.00
H914 - Fund Balance	-1,831,454.64
Net Income	2,072,627.36
Total Equity	<u>407,038.46</u>
TOTAL LIABILITIES & EQUITY	<u>407,038.46</u>

Town of Germantown - Capital Fund
Profit & Loss
January through April 2021

	<u>Jan - Apr 21</u>
Income	
H2401 - Interest	73.36
H5700 - Term Bond Proceeds	2,115,904.00
	<hr/>
Total Income	2,115,977.36
Expense	
H16402 Cntrl Garage, Equ. & Cap	39,900.00
H51302 Mach, Equip & Cap Outlay	3,450.00
	<hr/>
Total Expense	43,350.00
	<hr/>
Net Income	2,072,627.36
	<hr/> <hr/>

Town of Germantown Custodial
Balance Sheet
As of April 30, 2021

	<u>Apr 30, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
TC230 Cash Restricted - \$ Gen	32,171.73
Total Checking/Savings	<u>32,171.73</u>
Total Current Assets	<u>32,171.73</u>
TOTAL ASSETS	<u>32,171.73</u>
LIABILITIES & EQUITY	
Equity	
TC923 Net Assets - Rest for Oth	32,170.68
Net Income	1.05
Total Equity	<u>32,171.73</u>
TOTAL LIABILITIES & EQUITY	<u>32,171.73</u>

**Town of Germantown Custodial
Profit & Loss
January through April 2021**

	<u>Jan - Apr 21</u>
Ordinary Income/Expense	
Income	
TC2401 Interest and Earnings	<u>1.05</u>
Total Income	<u>1.05</u>
Net Ordinary Income	<u>1.05</u>
Net Income	<u><u>1.05</u></u>